

Australian Institute for  
Disaster Resilience



Australian Disaster Resilience  
Conference presents

# Knowledge Week

24 - 27 AUGUST 2020

[aidr.org.au/adrc](https://aidr.org.au/adrc)

#ADRC20



Australian Disaster Resilience Conference presents

○  
**KNOWLEDGE WEEK**

— DAY FOUR —

# Business fostering resilience



**1 - 3.30PM AEST | 27 AUGUST 2020**





**Georgia  
Whitbread**

Insurance  
Australia Group

**Russel  
Wise**

CSIRO

**Jack  
Pollock**

NAB

**Fireside chat: Partnering differently to drive  
impact – resilience investment vehicle pilot**



# Resilience Investment Vehicle (RIV) Pilot

AIDR KNOWLEDGE WEEK

August 2020

# PROJECT BACKGROUND

## *Context*

With the cost of natural disasters in Australia exceeding \$10b per year and expected to reach over \$40b per year by 2050 <sup>[1]</sup> it's clear we need to be doing things very differently to reduce these risks and costs, especially as climate change increasingly multiplies and magnifies the frequency, intensity and distribution of these risks

IAG, NAB, Emergency Management Australia, Queensland Reconstruction Authority, and Resilience NSW (formerly NSW Office of Emergency Management), and CSIRO are collaborating to develop a pilot that will seek to fund a range of infrastructure (built, social and natural) that builds community resilience to natural hazards.

Recognising that there is a shortfall of public capital to fund required disaster risk mitigation, the Resilience Investment Vehicle Pilot aims to direct capital (public and private) to finance new and/or adapt existing infrastructure that builds resilience, reduces disaster risk and that can derive a financial return for investors.

The pilot will adopt a local, place-based approach. We believe a place-based approach is key when addressing complex issues where causes and consequences are often interlinked and require collaboration across sectors to address the issues and create changes that align with local values and meet community priorities.

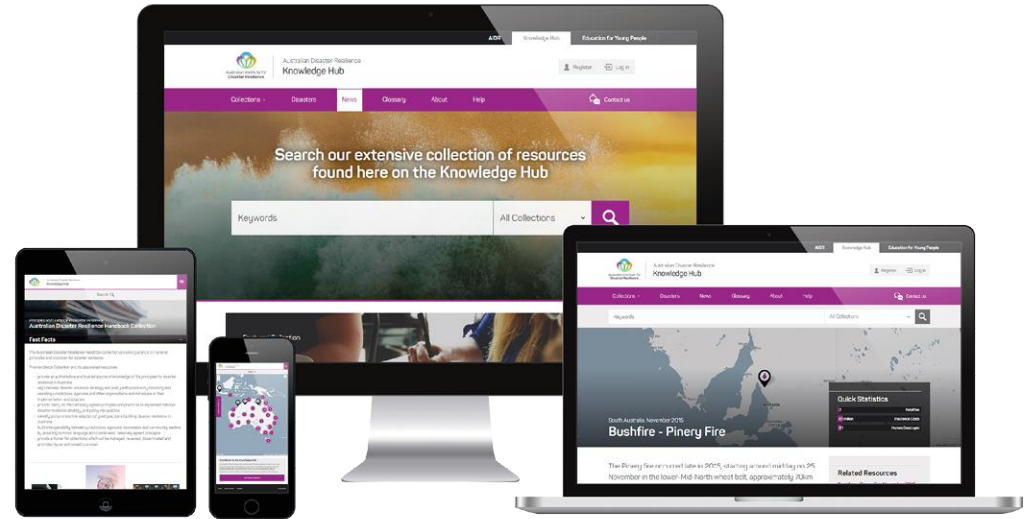
Ultimately the aims of the pilot are to:

- prove the concept with a view to implementing the approach across other regions at scale
- build the understanding and capabilities required to enable the development of projects eligible for resilience investments
- capture and share learnings that contribute to building the conditions of a national resilience investment market

<sup>[1]</sup> *Australian Business Roundtable for Disaster Resilience and Safer Communities, 2017. These costs do not take into account the associated social impacts and any loss of life, or the effects of a changing climate.*

# The Australian Disaster Resilience Knowledge Hub

knowledge.aidr.org.au



Australian Institute for  
Disaster Resilience



Australian Disaster Resilience  
Conference presents

# Knowledge Week

24 - 27 AUGUST 2020

[aidr.org.au/adrc](https://aidr.org.au/adrc)

#ADRC20